

October 30, 2020

VIA ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket 4935 - Standard Offer Reconciliation Report

Dear Ms. Massaro:

On behalf of The Narragansett Electric Company d/b/a National Grid (“National Grid” or the “Company”), enclosed please find an electronic version¹ of the Company’s Third Quarter Standard Offer Service (“SOS”) Reconciliation Report (“Report”). The enclosed Report provides the status of the reconciliations related to the provision of SOS, including the following: SOS supply costs; SOS administrative costs; and Renewable Energy Standard (“RES”) costs. The reconciliations reflect actual revenue for the period January 1, 2020 through September 30, 2020 and actual expenses for the period January through August 2020 for SOS supply costs and RES costs and actual expenses for the period January through September 2020 (with the exception of GIS-related costs²) for SOS administrative costs.

The following attachments are included within the Report:

Attachment 1 – Report to RIPUC – Standard Offer Reconciliation: This attachment contains the Company’s total SOS reconciliation collectively and individually for the Residential, Commercial, and Industrial Groups for the period January 1, 2020 through September 30, 2020.

Attachment 2 – Report to RIPUC – Standard Offer Service Administrative Cost Adjustment Reconciliation: This attachment contains the reconciliation of SOS administrative costs collectively and individually for the Residential, Commercial, and Industrial Groups in accordance with the Company’s Standard Offer Adjustment Provision, R.I.P.U.C. No. 2157.

Attachment 3 – Report to RIPUC – Renewable Energy Standard Reconciliation: This attachment contains the reconciliation of the revenue and expense attributable to compliance with the Renewable Energy Standard.

¹ Per Commission counsel’s update on October 2, 2020, concerning the COVID-19 Pandemic emergency period, the Company is submitting an electronic version of this filing. The Company will provide the Commission Clerk with five (5) hard copies and, if needed, additional hard copies of the enclosures upon request.

² GIS-related costs are available through August 2020 as of the time of this filing.

Attachment 4 – Report to RIPUC – Unbilled Billing Adjustment Revenue: This attachment contains the current status of unbilled Standard Offer Billing Adjustments.

Attachment 5 – Report to RIPUC – Spot Market Purchases: In accordance with Order 20125, issued by the Rhode Island Public Utilities Commission on September 23, 2010 in Docket No. 4149, this attachment shows a comparison of spot market price estimates included in the SOS rates of the Residential and Commercial Groups to actual all-in spot prices for the period January 2020 through September 2020.³

Thank you for your attention to this filing. If you have any questions regarding the enclosed Report, please contact me at 401-784-4263.

Sincerely,



Andrew S. Marcaccio


Enclosures

cc: Docket 4935 Service List
Christy Hetherington, Esq.
John Bell, Division

³ Since the time of Order 20125, the Company has implemented a new structure for SOS in which the previously defined customer groups “Small Customer Group” and “Large Customer Group” have been replaced with “Residential Group,” “Commercial Group,” and “Industrial Group.” The Company is authorized to procure SOS through spot market purchases for the Residential and Commercial Groups.

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.



Joanne M. Scanlon

October 30, 2020
Date

**Docket No. 4935 - National Grid – 2020 Standard Offer Service (SOS) and
2020 Renewable Energy Standard (RES) Procurement Plans
Service List updated 7/17/2020**

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Attachment 1

**The Narragansett Electric Company
Report to the RIPUC
Standard Offer Reconciliation**

**for the period
January 2020 through December 2020**

Submitted: October 2020

The Narragansett Electric Company
STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2020 through December 31, 2020
BASE RECONCILIATION - ALL CLASSES

		Beginning Balance (a)	SOS Revenue (b)	SOS Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)	
(1)	Jan-20	\$0	\$17,048,734	\$39,897,468	(\$22,848,734)	(\$22,848,734)	(\$5,164,388)	
(2)	Feb-20	(\$22,848,734)	\$32,153,357	\$36,757,305	(\$4,603,948)	(\$27,452,682)	(\$10,372,665)	
(3)	Mar-20	(\$27,452,682)	\$31,054,577	\$27,976,144	\$3,078,433	(\$24,374,249)	(\$9,686,883)	
(4)	Apr-20	(\$24,374,249)	\$26,704,302	\$22,371,798	\$4,332,504	(\$20,041,745)	(\$8,902,368)	
(5)	May-20	(\$20,041,745)	\$20,253,414	\$20,702,059	(\$448,645)	(\$20,490,390)	(\$9,079,401)	
(6)	Jun-20	(\$20,490,390)	\$20,747,254	\$20,920,484	(\$173,230)	(\$20,663,620)	(\$4,602,835)	
(7)	Jul-20	(\$20,663,620)	\$29,201,428	\$29,386,765	(\$185,337)	(\$20,848,957)	(\$1,679,607)	
(8)	Aug-20	(\$20,848,957)	\$34,853,365	\$27,550,727	\$7,302,638	(\$13,546,319)	\$333,211	
(9)	Sep-20	(\$13,546,319)	\$25,235,510	\$0	\$25,235,510	\$11,689,191		
(10)	Oct-20	\$11,689,191	\$0	\$0	\$0	\$11,689,191		
(11)	Nov-20	\$11,689,191	\$0	\$0	\$0	\$11,689,191		
(12)	Dec-20	\$11,689,191	\$0	\$0	\$0	\$11,689,191		
(13)	Jan-21	\$11,689,191	\$0	\$0	\$0	\$11,689,191		
	Subtotal	\$0	\$237,251,941	\$225,562,750	\$11,689,191	\$11,689,191	\$333,211	
(14)	Remaining Balance from Over(Under) Recovery incurred during 2018							(\$177,268)
(15)	Ending Balance Prior to Application of Interest							\$155,944
(16)	Interest							\$1,212
(17)	Ending Balance Including Interest							\$157,156
(1)	Reflects revenues based on kWhs delivered after January 1							
(13)	Reflects revenues based on kWhs delivered prior to January 1							
(14)	Sum of Final values on Page 7, 8 and 9, Columns (g), Section 1							
(15)	Ending Balance, Column (f) + Line (14)							
(16)	[(Beginning balance + Ending balance) ÷ 2] x (2.91% x 2/12) + (2.14% x 6/12)]							
(17)	Line (15) + Line (16)							

-
- (a) Beginning balance, sum of beginning balance, Pages 2 and 3; Column (e) from previous row
 - (b) Pages 2, 3 and 4, Column (b)
 - (c) Pages 2, 3 and 4, Column (c)
 - (d) Column (b) - Column (c)
 - (e) Column (a) + Column (e)
 - (f) Column (e) + 55% of following month Column (b)

The Narragansett Electric Company
STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2020 through December 31, 2020
Base Reconciliation - By Customer Group

Residential

		<u>Beginning</u> <u>Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Monthly</u> <u>Over/(Under)</u>	<u>Ending</u> <u>Balance</u>	<u>Over/(Under)</u> <u>Ending Balance</u> <u>w/ Unbilled Revenue</u>	
		(a)	(b)	(c)	(d)	(e)	(f)	
(1)	Jan-20	\$0	\$12,186,595	\$27,632,678	(\$15,446,083)	(\$15,446,083)	(\$3,403,337)	
(2)	Feb-20	(\$15,446,083)	\$21,895,902	\$25,772,218	(\$3,876,316)	(\$19,322,399)	(\$7,476,325)	
(3)	Mar-20	(\$19,322,399)	\$21,538,316	\$19,597,854	\$1,940,462	(\$17,381,937)	(\$6,843,168)	
(4)	Apr-20	(\$17,381,937)	\$19,161,399	\$15,802,376	\$3,359,023	(\$14,022,914)	(\$5,892,017)	
(5)	May-20	(\$14,022,914)	\$14,783,450	\$14,754,601	\$28,849	(\$13,994,065)	(\$5,516,433)	
(6)	Jun-20	(\$13,994,065)	\$15,413,877	\$14,962,563	\$451,314	(\$13,542,751)	(\$813,323)	
(7)	Jul-20	(\$13,542,751)	\$23,144,414	\$22,420,250	\$724,164	(\$12,818,587)	\$2,593,087	
(8)	Aug-20	(\$12,818,587)	\$28,021,225	\$21,259,067	\$6,762,158	(\$6,056,429)	\$4,699,953	
(9)	Sep-20	(\$6,056,429)	\$19,557,059	\$0	\$19,557,059	\$13,500,630		
(10)	Oct-20	\$13,500,630	\$0	\$0	\$0	\$13,500,630		
(11)	Nov-20	\$13,500,630	\$0	\$0	\$0	\$13,500,630		
(12)	Dec-20	\$13,500,630	\$0	\$0	\$0	\$13,500,630		
(13)	Jan-21	\$13,500,630	\$0		\$0	\$13,500,630		
(14)	Remaining Balance from Over(Under) Recovery incurred during 2018							(\$47,076)
(15)	Ending Balance Prior to Application of Interest							\$4,652,878
(16)	Interest							<u>\$36,176</u>
(17)	Ending Balance Including Interest							\$4,689,054
(1)	Reflects revenues based on kWhs delivered after January 1							
(13)	Reflects revenues based on kWhs delivered prior to January 1							
(14)	Final Values on Page 7, Column (g), Section 1							
(15)	Sum of final balance , Column (f) and Line (14)							
(16)	[(Beginning balance + Ending balance) ÷ 2] x (2.91% x 2/12) + (2.14% x 6/12)]							
(17)	Line (15) + Line (16)							

- (a) Column (e) from previous row
- (b) Page 5, Column (a) - Residential
- (c) Page 6, Column (e) - Residential
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

The Narragansett Electric Company
STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2020 through December 31, 2020
Base Reconciliation - By Customer Group

Commercial

	<u>Beginning Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Monthly Over/(Under)</u>	<u>Ending Balance</u>	<u>Over/(Under) Ending Balance w/ Unbilled Revenue</u>
	(a)	(b)	(c)	(d)	(e)	(f)
(1) Jan-20	\$0	\$3,934,014	\$10,001,623	(\$6,067,609)	(\$6,067,609)	(\$1,429,147)
(2) Feb-20	(\$6,067,609)	\$8,433,568	\$9,038,664	(\$605,096)	(\$6,672,705)	(\$2,364,874)
(3) Mar-20	(\$6,672,705)	\$7,832,420	\$7,138,672	\$693,748	(\$5,978,957)	(\$2,790,910)
(4) Apr-20	(\$5,978,957)	\$5,796,449	\$5,631,378	\$165,071	(\$5,813,886)	(\$3,450,960)
(5) May-20	(\$5,813,886)	\$4,296,229	\$5,091,594	(\$795,365)	(\$6,609,251)	(\$4,328,789)
(6) Jun-20	(\$6,609,251)	\$4,146,295	\$5,020,412	(\$874,117)	(\$7,483,368)	(\$4,718,489)
(7) Jul-20	(\$7,483,368)	\$5,027,053	\$5,922,056	(\$895,003)	(\$8,378,371)	(\$5,133,021)
(8) Aug-20	(\$8,378,371)	\$5,900,637	\$5,373,794	\$526,843	(\$7,851,528)	(\$5,178,115)
(9) Sep-20	(\$7,851,528)	\$4,860,752	\$0	\$4,860,752	(\$2,990,776)	
(10) Oct-20	(\$2,990,776)	\$0	\$0	\$0	(\$2,990,776)	
(11) Nov-20	(\$2,990,776)	\$0	\$0	\$0	(\$2,990,776)	
(12) Dec-20	(\$2,990,776)	\$0	\$0	\$0	(\$2,990,776)	
(13) Jan-21	(\$2,990,776)	\$0	\$0	\$0	(\$2,990,776)	
(14) Remaining Balance from Over(Under) Recovery incurred during 2018						(\$119,677)
(15) Ending Balance Prior to Application of Interest						(\$5,297,792)
(16) Interest						(\$41,190)
(17) Ending Balance Including Interest						(\$5,338,982)
(1) Reflects revenues based on kWhs delivered after January 1						
(13) Reflects revenues based on kWhs delivered prior to January 1						
(14) Final Values on Page 8, Column (g), Section 1						
(15) Sum of final balance , Column (f) and Line (14)						
(16) [(Beginning balance + Ending balance) ÷ 2] x (2.91% x 2/12) + (2.14% x 6/12)]						
(17) Line (15) + Line (16)						

- (a) Column (e) from previous row
- (b) Page 5, Column (c) - Commercial
- (c) Page 6, Column (e) - Commercial
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

The Narragansett Electric Company
STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2020 through December 31, 2020
Base Reconciliation - By Customer Group

Industrial

	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-20	\$0	\$928,125	\$2,263,167	(\$1,335,042)	(\$1,335,042)	(\$331,904)
(2) Feb-20	(\$1,335,042)	\$1,823,887	\$1,946,423	(\$122,536)	(\$1,457,578)	(\$531,465)
(3) Mar-20	(\$1,457,578)	\$1,683,841	\$1,239,618	\$444,223	(\$1,013,355)	(\$52,805)
(4) Apr-20	(\$1,013,355)	\$1,746,454	\$938,044	\$808,410	(\$204,945)	\$440,609
(5) May-20	(\$204,945)	\$1,173,735	\$855,864	\$317,871	\$112,926	\$765,821
(6) Jun-20	\$112,926	\$1,187,082	\$937,509	\$249,573	\$362,499	\$928,978
(7) Jul-20	\$362,499	\$1,029,961	\$1,044,459	(\$14,498)	\$348,001	\$860,328
(8) Aug-20	\$348,001	\$931,503	\$917,866	\$13,637	\$361,638	\$811,372
(9) Sep-20	\$361,638	\$817,699	\$0	\$817,699	\$1,179,337	
(10) Oct-20	\$1,179,337	\$0	\$0	\$0	\$1,179,337	
(11) Nov-20	\$1,179,337	\$0	\$0	\$0	\$1,179,337	
(12) Dec-20	\$1,179,337	\$0	\$0	\$0	\$1,179,337	
(13) Jan-21	\$1,179,337	\$0		\$0	\$1,179,337	
(14) Remaining Balance from Over(Under) Recovery incurred during 2018						(\$10,515)
(15) Ending Balance Prior to Application of Interest						\$800,858
(16) Interest						<u>\$6,227</u>
(17) Ending Balance Including Interest						\$807,085
(1) Reflects revenues based on kWhs delivered after January 1						
(13) Reflects revenues based on kWhs delivered prior to January 1						
(14) Final Values on Page 9, Column (g), Section 1						
(15) Sum of final balance , Column (f) and Line (14)						
(16) [(Beginning balance + Ending balance) ÷ 2] x (2.91% x 2/12) + (2.14% x 6/12)]						
(17) Line (15) + Line (16)						
(b) Page 5, Column (c) - Industrial						
(c) Page 6, Column (d) - Industrial						
(d) Column (b) - Column (c)						
(e) Column (a) + Column (d)						
(f) Column (e) + 55% of following month Column (b)						

The Narragansett Electric Company
STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2020 through December 31, 2020

Revenue

		Residential	Commercial			Industrial			Grand
		Total Base Revenues	Base Revenues	HVM Discount	Total Base Revenues	Base Revenues	HVM Discount	Total Base Revenues	Total Base Revenue
		(a)	(a)	(b)	(c)	(a)	(b)	(c)	(d)
(1)	Jan-20	\$12,186,595	\$3,934,382	(\$368)	\$3,934,014	\$925,700	\$2,425	\$928,125	\$17,048,734
(2)	Feb-20	\$21,895,902	\$8,434,302	(\$734)	\$8,433,568	\$1,832,500	(\$8,613)	\$1,823,887	\$32,153,357
(3)	Mar-20	\$21,538,316	\$7,832,924	(\$504)	\$7,832,420	\$1,690,828	(\$6,987)	\$1,683,841	\$31,054,577
(4)	Apr-20	\$19,161,399	\$5,796,942	(\$493)	\$5,796,449	\$1,754,688	(\$8,234)	\$1,746,454	\$26,704,302
(5)	May-20	\$14,783,450	\$4,296,664	(\$435)	\$4,296,229	\$1,179,528	(\$5,793)	\$1,173,735	\$20,253,414
(6)	Jun-20	\$15,413,877	\$4,146,678	(\$383)	\$4,146,295	\$1,192,560	(\$5,478)	\$1,187,082	\$20,747,254
(7)	Jul-20	\$23,144,414	\$5,027,491	(\$438)	\$5,027,053	\$1,034,946	(\$4,985)	\$1,029,961	\$29,201,428
(8)	Aug-20	\$28,021,225	\$5,901,245	(\$608)	\$5,900,637	\$936,175	(\$4,672)	\$931,503	\$34,853,365
(9)	Sep-20	\$19,557,059	\$4,861,201	(\$449)	\$4,860,752	\$821,747	(\$4,048)	\$817,699	\$25,235,510
(10)	Oct-20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11)	Nov-20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12)	Dec-20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13)	Jan-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(14)	Total	\$175,702,237	\$50,231,829	(\$4,412)	\$50,227,417	\$11,368,672	(\$46,385)	\$11,322,287	\$237,251,941

- (1) Reflects revenues based on kWhs delivered after January 1
(13) Reflects revenues based on kWhs delivered prior to January 1

- (a) Monthly revenue reports
(b) Monthly revenue reports
(c) Column (a) + Column (b)
(d) Residential Column (a) + Commercial Column (c) + Industrial Column (c)

The Narragansett Electric Company
STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2020 through December 31, 2020

Expense

	Residential					Commercial					Industrial				
	(a)	(b)	(c)	(d)	(e)	(a)	(b)	(c)	(d)	(e)	(a)	(b)	(c)	(d)	(f)
	Base Standard Offer Expense	Capacity Charges	Supplier Reallocations & Other	Spot Market Purchases	Total	Base Standard Offer Expense	Capacity Charges	Supplier Reallocations & Other	Spot Market Purchases	Total	Base Standard Offer Expense	Capacity Charges	Supplier Reallocations & Other	Total	Grand Total Expense
(1) Jan-20	\$21,131,123	\$5,133,462	(\$288,473)	\$1,656,566	\$27,632,678	\$7,583,547	\$1,679,206	\$116,515	\$622,355	\$10,001,623	\$1,522,322	\$759,656	(\$18,811)	\$2,263,167	\$39,897,468
(2) Feb-20	\$19,291,521	\$5,164,427	(\$22,892)	\$1,339,162	\$25,772,218	\$6,739,268	\$1,705,566	\$51,113	\$542,717	\$9,038,664	\$1,358,656	\$637,403	(\$49,636)	\$1,946,423	\$36,757,305
(3) Mar-20	\$12,567,744	\$5,201,823	\$580,570	\$1,247,717	\$19,597,854	\$4,848,918	\$1,781,363	(\$17,507)	\$525,898	\$7,138,672	\$912,208	\$392,124	(\$64,714)	\$1,239,618	\$27,976,144
(4) Apr-20	\$5,857,965	\$8,312,514	\$382,035	\$1,249,862	\$15,802,376	\$2,440,388	\$2,779,535	(\$52,489)	\$463,944	\$5,631,378	\$557,929	\$383,487	(\$3,372)	\$938,044	\$22,371,798
(5) May-20	\$4,899,819	\$8,273,426	\$236,685	\$1,344,671	\$14,754,601	\$1,921,628	\$2,639,033	\$63,428	\$467,505	\$5,091,594	\$429,463	\$453,951	(\$27,550)	\$855,864	\$20,702,059
(6) Jun-20	\$7,090,051	\$7,296,803	(\$718,726)	\$1,294,435	\$14,962,563	\$2,431,055	\$1,862,349	\$278,067	\$448,941	\$5,020,412	\$619,545	\$309,014	\$8,950	\$937,509	\$20,920,484
(7) Jul-20	\$12,650,798	\$7,288,105	\$669,446	\$1,811,901	\$22,420,250	\$3,795,704	\$1,866,374	(\$247,796)	\$507,774	\$5,922,056	\$694,687	\$346,369	\$3,403	\$1,044,459	\$29,386,765
(8) Aug-20	\$11,193,759	\$7,311,935	\$907,705	\$1,845,668	\$21,259,067	\$3,328,034	\$1,845,284	(\$290,093)	\$490,569	\$5,373,794	\$568,503	\$358,145	(\$8,782)	\$917,866	\$27,550,727
(9) Sep-20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10) Oct-20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11) Nov-20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12) Dec-20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13) Total	\$94,682,780	\$53,982,495	\$1,746,350	\$11,789,982	\$162,201,607	\$33,088,542	\$16,158,710	(\$98,762)	\$4,069,703	\$53,218,193	\$6,663,313	\$3,640,149	(\$160,512)	\$10,142,950	\$225,562,750

- (a) monthly Standard Offer Service invoices
- (b) monthly Standard Offer Service in voices
- (c) monthly Standard Offer Service invoices
- (d) monthly ISO New England bills
- (e) Column (a) + Column (b) + Column (c) + Column (d)
- (f) Residential Column (e) + Commercial Column (e) + Industrial Column (d)

The Narragansett Electric Company
STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2020 through December 31, 2020
Status of Prior Period Reconciliation Amounts

Section 1

Reconciliation Period: January 2018 through December 2018
Recovery Period: April 2019 through March 2020
Beginning Balance: \$5,626,377, per Schedule REP-2, Page 2, Docket No. 4930

Residential							
Month	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Balance w/ Interest (g)
(1) Jan-19	\$5,626,377		\$5,626,377	\$5,626,377	2.33%	\$10,925	\$5,637,302
(2) Feb-19	\$5,637,302		\$5,637,302	\$5,637,302	2.33%	\$10,946	\$5,648,248
(3) Mar-19	\$5,648,248		\$5,648,248	\$5,648,248	2.91%	\$13,697	\$5,661,945
(4) Apr-19	\$5,661,945	(\$146,493)	\$5,515,452	\$5,588,699	2.91%	\$13,553	\$5,529,005
(5) May-19	\$5,529,005	(\$394,573)	\$5,134,432	\$5,331,719	2.91%	\$12,929	\$5,147,361
(6) Jun-19	\$5,147,361	(\$412,624)	\$4,734,737	\$4,941,049	2.91%	\$11,982	\$4,746,719
(7) Jul-19	\$4,746,719	(\$580,716)	\$4,166,003	\$4,456,361	2.91%	\$10,807	\$4,176,810
(8) Aug-19	\$4,176,810	(\$738,586)	\$3,438,224	\$3,807,517	2.91%	\$9,233	\$3,447,457
(9) Sep-19	\$3,447,457	(\$562,557)	\$2,884,900	\$3,166,179	2.91%	\$7,678	\$2,892,578
(10) Oct-19	\$2,892,578	(\$400,009)	\$2,492,569	\$2,692,574	2.91%	\$6,529	\$2,499,098
(11) Nov-19	\$2,499,098	(\$380,561)	\$2,118,537	\$2,308,818	2.91%	\$5,599	\$2,124,136
(12) Dec-19	\$2,124,136	(\$473,113)	\$1,651,023	\$1,887,580	2.91%	\$4,577	\$1,655,600
(13) Jan-20	\$1,655,600	(\$568,232)	\$1,087,368	\$1,371,484	2.91%	\$3,326	\$1,090,694
(14) Feb-20	\$1,090,694	(\$448,636)	\$642,058	\$866,376	2.91%	\$2,101	\$644,159
(15) Mar-20	\$644,159	(\$441,194)	\$202,965	\$423,562	2.14%	\$755	\$203,720
(16) Apr-20	\$203,720	(\$250,936)	(\$47,216)	\$78,252	2.14%	\$140	(\$47,076)

Section 2

Reconciliation Period: January 2019 through December 2019
Recovery Period: April 2020 through March 2021
Beginning Balance: \$7,638,288, per Schedule REP-2, Page 2, Docket No. 5005

Residential							
Month	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Balance w/ Interest (g)
(1) Jan-20	\$7,638,288		\$7,638,288	\$7,638,288	2.91%	\$18,523	\$7,656,811
(2) Feb-20	\$7,656,811		\$7,656,811	\$7,656,811	2.91%	\$18,568	\$7,675,379
(3) Mar-20	\$7,675,379		\$7,675,379	\$7,675,379	2.14%	\$13,688	\$7,689,067
(4) Apr-20	\$7,689,067	(\$253,135)	\$7,435,932	\$7,562,500	2.14%	\$13,486	\$7,449,418
(5) May-20	\$7,449,418	(\$577,294)	\$6,872,124	\$7,160,771	2.14%	\$12,770	\$6,884,894
(6) Jun-20	\$6,884,894	(\$604,740)	\$6,280,154	\$6,582,524	2.14%	\$11,739	\$6,291,893
(7) Jul-20	\$6,291,893	(\$907,590)	\$5,384,303	\$5,838,098	2.14%	\$10,411	\$5,394,714
(8) Aug-20	\$5,394,714	(\$1,098,689)	\$4,296,025	\$4,845,370	2.14%	\$8,641	\$4,304,666
(9) Sep-20	\$4,304,666	(\$767,086)	\$3,537,580	\$3,921,123	2.14%	\$6,993	\$3,544,573
(10) Oct-20	\$3,544,573	\$0	\$3,544,573	\$3,544,573	2.14%	\$0	\$3,544,573
(11) Nov-20	\$3,544,573	\$0	\$3,544,573	\$3,544,573	2.14%	\$0	\$3,544,573
(12) Dec-20	\$3,544,573	\$0	\$3,544,573	\$3,544,573	2.14%	\$0	\$3,544,573
(13) Jan-21	\$3,544,573	\$0	\$3,544,573	\$3,544,573	2.14%	\$0	\$3,544,573
(14) Feb-21	\$3,544,573	\$0	\$3,544,573	\$3,544,573	2.14%	\$0	\$3,544,573
(15) Mar-21	\$3,544,573	\$0	\$3,544,573	\$3,544,573	2.14%	\$0	\$3,544,573
(16) Apr-21	\$3,544,573	\$0	\$3,544,573	\$3,544,573	2.14%	\$0	\$3,544,573

- (a) Column (g) of previous row
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (c) + Column (f)

The Narragansett Electric Company
STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2020 through December 31, 2020
Status of Prior Period Reconciliation Amounts

Section 1

Reconciliation Period: January 2018 through December 2018
Recovery Period: April 2019 through March 2020
Beginning Balance: (\$1,551,768), per Schedule REP-2, Page 3, Docket No. 4930

Commercial							
Month	Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Balance w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1) Jan-19	(\$1,551,768)		(\$1,551,768)	(\$1,551,768)	2.33%	(\$3,013)	(\$1,554,781)
(2) Feb-19	(\$1,554,781)		(\$1,554,781)	(\$1,554,781)	2.33%	(\$3,019)	(\$1,557,800)
(3) Mar-19	(\$1,557,800)		(\$1,557,800)	(\$1,557,800)	2.91%	(\$3,778)	(\$1,561,578)
(4) Apr-19	(\$1,561,578)	\$43,650	(\$1,517,928)	(\$1,539,753)	2.91%	(\$3,734)	(\$1,521,662)
(5) May-19	(\$1,521,662)	\$111,283	(\$1,410,379)	(\$1,466,021)	2.91%	(\$3,555)	(\$1,413,934)
(6) Jun-19	(\$1,413,934)	\$115,072	(\$1,298,862)	(\$1,356,398)	2.91%	(\$3,289)	(\$1,302,151)
(7) Jul-19	(\$1,302,151)	\$136,288	(\$1,165,863)	(\$1,234,007)	2.91%	(\$2,992)	(\$1,168,855)
(8) Aug-19	(\$1,168,855)	\$157,317	(\$1,011,538)	(\$1,090,197)	2.91%	(\$2,644)	(\$1,014,182)
(9) Sep-19	(\$1,014,182)	\$135,109	(\$879,073)	(\$946,628)	2.91%	(\$2,296)	(\$881,369)
(10) Oct-19	(\$881,369)	\$112,555	(\$768,814)	(\$825,092)	2.91%	(\$2,001)	(\$770,815)
(11) Nov-19	(\$770,815)	\$101,969	(\$668,846)	(\$719,831)	2.91%	(\$1,746)	(\$670,592)
(12) Dec-19	(\$670,592)	\$119,211	(\$551,381)	(\$610,987)	2.91%	(\$1,482)	(\$552,863)
(13) Jan-20	(\$552,863)	\$137,807	(\$415,056)	(\$483,960)	2.91%	(\$1,174)	(\$416,230)
(14) Feb-20	(\$416,230)	\$117,655	(\$298,575)	(\$357,403)	2.91%	(\$867)	(\$299,442)
(15) Mar-20	(\$299,442)	\$116,140	(\$183,302)	(\$241,372)	2.14%	(\$430)	(\$183,732)
(16) Apr-20	(\$183,732)	\$64,325	(\$119,407)	(\$151,570)	2.14%	(\$270)	(\$119,677)

Section 2

Reconciliation Period: January 2019 through December 2019
Recovery Period: April 2020 through March 2021
Beginning Balance: (\$931,955), per Schedule REP-2, Page 3, Docket No. 5005

Commercial							
	Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Balance w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1) Jan-20	(\$931,955)		(\$931,955)	(\$931,955)	2.91%	(\$2,260)	(\$934,215)
(2) Feb-20	(\$934,215)		(\$934,215)	(\$934,215)	2.91%	(\$2,265)	(\$936,480)
(3) Mar-20	(\$936,480)		(\$936,480)	(\$936,480)	2.14%	(\$1,670)	(\$938,150)
(4) Apr-20	(\$938,150)	\$23,909	(\$914,241)	(\$926,196)	2.14%	(\$1,652)	(\$915,893)
(5) May-20	(\$915,893)	\$56,500	(\$859,393)	(\$887,643)	2.14%	(\$1,583)	(\$860,976)
(6) Jun-20	(\$860,976)	\$58,218	(\$802,758)	(\$831,867)	2.14%	(\$1,483)	(\$804,241)
(7) Jul-20	(\$804,241)	\$74,681	(\$729,560)	(\$766,901)	2.14%	(\$1,368)	(\$730,928)
(8) Aug-20	(\$730,928)	\$86,676	(\$644,252)	(\$687,590)	2.14%	(\$1,226)	(\$645,478)
(9) Sep-20	(\$645,478)	\$72,003	(\$573,475)	(\$609,477)	2.14%	(\$1,087)	(\$574,562)
(10) Oct-20	(\$574,562)	\$0	(\$574,562)	(\$574,562)	2.14%	\$0	(\$574,562)
(11) Nov-20	(\$574,562)	\$0	(\$574,562)	(\$574,562)	2.14%	\$0	(\$574,562)
(12) Dec-20	(\$574,562)	\$0	(\$574,562)	(\$574,562)	2.14%	\$0	(\$574,562)
(13) Jan-21	(\$574,562)	\$0	(\$574,562)	(\$574,562)	2.14%	\$0	(\$574,562)
(14) Feb-21	(\$574,562)	\$0	(\$574,562)	(\$574,562)	2.14%	\$0	(\$574,562)
(15) Mar-21	(\$574,562)	\$0	(\$574,562)	(\$574,562)	2.14%	\$0	(\$574,562)
(16) Apr-21	(\$574,562)	\$0	(\$574,562)	(\$574,562)	2.14%	\$0	(\$574,562)

- (a) Column (g) of previous row
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (c) + Column (f)

The Narragansett Electric Company
STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2020 through December 31, 2020
Status of Prior Period Reconciliation Amounts

Section 1

Reconciliation Period: January 2018 through December 2018
Recovery Period: April 2019 through March 2020
Beginning Balance: (\$378,383), per Schedule REP-2, Page 4, Docket No. 4930

		Industrial						
Month		Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Balance w/ Interest (g)
(1)	Jan-19	(\$378,383)		(\$378,383)	(\$378,383)	2.33%	(\$735)	(\$379,118)
(2)	Feb-19	(\$379,118)		(\$379,118)	(\$379,118)	2.33%	(\$736)	(\$379,854)
(3)	Mar-19	(\$379,854)		(\$379,854)	(\$379,854)	2.91%	(\$921)	(\$380,775)
(4)	Apr-19	(\$380,775)	\$17,772	(\$363,003)	(\$371,889)	2.91%	(\$902)	(\$363,905)
(5)	May-19	(\$363,905)	\$80,689	(\$283,216)	(\$323,560)	2.91%	(\$785)	(\$284,001)
(6)	Jun-19	(\$284,001)	\$31,338	(\$252,663)	(\$268,332)	2.91%	(\$651)	(\$253,314)
(7)	Jul-19	(\$253,314)	\$20,510	(\$232,804)	(\$243,059)	2.91%	(\$589)	(\$233,393)
(8)	Aug-19	(\$233,393)	\$16,220	(\$217,173)	(\$225,283)	2.91%	(\$546)	(\$217,719)
(9)	Sep-19	(\$217,719)	\$31,144	(\$186,575)	(\$202,147)	2.91%	(\$490)	(\$187,065)
(10)	Oct-19	(\$187,065)	\$27,024	(\$160,041)	(\$173,553)	2.91%	(\$421)	(\$160,462)
(11)	Nov-19	(\$160,462)	\$22,628	(\$137,834)	(\$149,148)	2.91%	(\$362)	(\$138,196)
(12)	Dec-19	(\$138,196)	\$27,528	(\$110,668)	(\$124,432)	2.91%	(\$302)	(\$110,970)
(13)	Jan-20	(\$110,970)	\$27,481	(\$83,489)	(\$97,229)	2.91%	(\$236)	(\$83,725)
(14)	Feb-20	(\$83,725)	\$21,229	(\$62,496)	(\$73,110)	2.91%	(\$177)	(\$62,673)
(15)	Mar-20	(\$62,673)	\$21,304	(\$41,369)	(\$52,021)	2.14%	(\$93)	(\$41,462)
(16)	Apr-20	(\$41,462)	\$30,993	(\$10,469)	(\$25,965)	2.14%	(\$46)	(\$10,515)

Section 2

Reconciliation Period: January 2019 through December 2019
Recovery Period: April 2020 through March 2021
Beginning Balance: (\$1,660,460), per Schedule REP-2, Page 4, Docket No. 5005

		Industrial						
		Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Balance w/ Interest (g)
(1)	Jan-20	(\$1,660,460)		(\$1,660,460)	(\$1,660,460)	2.91%	(\$4,027)	(\$1,664,487)
(2)	Feb-20	(\$1,664,487)		(\$1,664,487)	(\$1,664,487)	2.91%	(\$4,036)	(\$1,668,523)
(3)	Mar-20	(\$1,668,523)		(\$1,668,523)	(\$1,668,523)	2.14%	(\$2,976)	(\$1,671,499)
(4)	Apr-20	(\$1,671,499)	\$11,687	(\$1,659,812)	(\$1,665,656)	2.14%	(\$2,970)	(\$1,662,782)
(5)	May-20	(\$1,662,782)	\$58,238	(\$1,604,544)	(\$1,633,663)	2.14%	(\$2,913)	(\$1,607,457)
(6)	Jun-20	(\$1,607,457)	\$60,814	(\$1,546,643)	(\$1,577,050)	2.14%	(\$2,812)	(\$1,549,455)
(7)	Jul-20	(\$1,549,455)	\$72,139	(\$1,477,316)	(\$1,513,386)	2.14%	(\$2,699)	(\$1,480,015)
(8)	Aug-20	(\$1,480,015)	\$69,639	(\$1,410,376)	(\$1,445,196)	2.14%	(\$2,577)	(\$1,412,953)
(9)	Sep-20	(\$1,412,953)	\$63,938	(\$1,349,015)	(\$1,380,984)	2.14%	(\$2,463)	(\$1,351,478)
(10)	Oct-20	(\$1,351,478)	\$0	(\$1,351,478)	(\$1,351,478)	2.14%	\$0	(\$1,351,478)
(11)	Nov-20	(\$1,351,478)	\$0	(\$1,351,478)	(\$1,351,478)	2.14%	\$0	(\$1,351,478)
(12)	Dec-20	(\$1,351,478)	\$0	(\$1,351,478)	(\$1,351,478)	2.14%	\$0	(\$1,351,478)
(13)	Jan-21	(\$1,351,478)	\$0	(\$1,351,478)	(\$1,351,478)	2.14%	\$0	(\$1,351,478)
(14)	Feb-21	(\$1,351,478)	\$0	(\$1,351,478)	(\$1,351,478)	2.14%	\$0	(\$1,351,478)
(15)	Mar-21	(\$1,351,478)	\$0	(\$1,351,478)	(\$1,351,478)	2.14%	\$0	(\$1,351,478)
(16)	Apr-21	(\$1,351,478)	\$0	(\$1,351,478)	(\$1,351,478)	2.14%	\$0	(\$1,351,478)

- (a) Column (g) of previous row
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (c) + Column (f)

Attachment 2

The Narragansett Electric Company
Report to the RIPUC

Standard Offer Service Administrative Cost Adjustment Reconciliation

for the period
January 2020 through December 2020

Submitted: October 2020

The Narragansett Electric Company
STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2020 through December 31, 2020

BASE RECONCILIATION - ALL CUSTOMER GROUPS

	Beginning <u>Balance</u> (a)	SOS Admin. Cost <u>Revenue</u> (b)	SOS Admin. Cost <u>Expense</u> (c)	Monthly <u>Over/(Under)</u> (d)	Ending <u>Balance</u> (e)	Over/(Under) Ending Balance <u>w/ Unbilled Revenue</u> (f)
(1) Jan-20	\$0	\$361,896	\$536,813	(\$174,917)	(\$174,917)	\$135,142
(2) Feb-20	(\$174,917)	\$563,744	\$733,991	(\$170,247)	(\$345,164)	(\$40,124)
(3) Mar-20	(\$345,164)	\$554,619	\$719,452	(\$164,833)	(\$509,997)	(\$210,882)
(4) Apr-20	(\$509,997)	\$543,846	\$674,006	(\$130,160)	(\$640,157)	(\$363,565)
(5) May-20	(\$640,157)	\$502,894	\$604,096	(\$101,202)	(\$741,359)	(\$449,674)
(6) Jun-20	(\$741,359)	\$530,337	\$612,279	(\$81,942)	(\$823,301)	(\$406,258)
(7) Jul-20	(\$823,301)	\$758,260	\$740,686	\$17,574	(\$805,727)	(\$308,314)
(8) Aug-20	(\$805,727)	\$904,388	\$819,465	\$84,923	(\$720,804)	(\$358,589)
(9) Sep-20	(\$720,804)	\$658,573	\$676,891	(\$18,318)	(\$739,122)	(\$739,122)
(10) Oct-20	(\$739,122)	\$0	\$0	\$0	(\$739,122)	
(11) Nov-20	(\$739,122)	\$0	\$0	\$0	(\$739,122)	
(12) Dec-20	(\$739,122)	\$0	\$0	\$0	(\$739,122)	
(13) Jan-21	(\$739,122)	\$0	\$0	\$0	(\$739,122)	
Subtotal	\$0	\$5,378,557	\$6,117,679	(\$739,122)	(\$739,122)	(\$739,122)
(14) Remaining Balance from Over(Under) Recovery incurred during 2018						<u>(\$13,366)</u>
(15) Ending Balance Prior to Application of Interest						(\$752,488)
(16) Interest						<u>(\$6,522)</u>
(17) Ending Balance Including Interest						(\$759,010)
(1) Reflects revenues based on kWhs delivered after January 1						
(13) Reflects revenues based on kWhs delivered prior to January 1						
(14) Sum of Pages 2, 3, and 4, Line (14)						
(15) Sum of Pages 2, 3, and 4, Line (15)						
(16) [(Beginning balance + Ending balance) ÷ 2] x [(2.91% x 2/12)+(2.14% x 7/12)]						
(17) Lines (15) + Line (16)						

-
- (a) Column (e) from previous row
 - (b) Pages 2, 3 and 4 sum of column (b) for Residential, Commercial and Industrial customer groups
 - (c) Pages 2, 3 and 4 sum of column (c) for Residential, Commercial and Industrial customer groups
 - (d) Column (b) - Column (c)
 - (e) Column (a) + Column (d)

The Narragansett Electric Company
STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2020 through December 31, 2020

Reconciliation By Customer Group

Residential						
	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-20	\$0	\$260,750	\$371,562	(\$110,812)	(\$110,812)	\$108,285
(2) Feb-20	(\$110,812)	\$398,358	\$500,197	(\$101,839)	(\$212,651)	\$2,846
(3) Mar-20	(\$212,651)	\$391,812	\$495,394	(\$103,582)	(\$316,233)	(\$100,868)
(4) Apr-20	(\$316,233)	\$391,572	\$472,425	(\$80,853)	(\$397,086)	(\$190,475)
(5) May-20	(\$397,086)	\$375,657	\$425,913	(\$50,256)	(\$447,342)	(\$231,291)
(6) Jun-20	(\$447,342)	\$392,820	\$435,183	(\$42,363)	(\$489,705)	(\$165,400)
(7) Jul-20	(\$489,705)	\$589,646	\$550,087	\$39,559	(\$450,146)	(\$57,541)
(8) Aug-20	(\$450,146)	\$713,827	\$617,721	\$96,106	(\$354,040)	(\$79,966)
(9) Sep-20	(\$354,040)	\$498,316	\$493,561	\$4,755	(\$349,285)	(\$349,285)
(10) Oct-20	(\$349,285)	\$0	\$0	\$0	(\$349,285)	
(11) Nov-20	(\$349,285)	\$0	\$0	\$0	(\$349,285)	
(12) Dec-20	(\$349,285)	\$0	\$0	\$0	(\$349,285)	
(13) Jan-21	(\$349,285)	\$0	\$0	\$0	(\$349,285)	
	Subtotal	\$0	\$4,012,758	\$4,362,043	(\$349,285)	(\$349,285)
(14)	Remaining Balance from Over(Under) Recovery incurred during 2018					<u>\$8,443</u>
(15)	Ending Balance Prior to Application of Interest					(\$340,842)
(16)	Interest					<u>(\$2,954)</u>
(17)	Ending Balance Including Interest					(\$343,796)
(1)	Reflects revenues based on kWhs delivered after January 1					
(13)	Reflects revenues based on kWhs delivered prior to January 1					
(14)	Final Values on Page 9, Column (g)					
(15)	Column (f) Ending Balance + Line (14)					
(16)	[(Beginning balance + Ending balance) ÷ 2] x [(2.91% x 2/12)+(2.91% x 7/12)]					
(17)	Line (15) + Line (16)					
(a)	Column (e) from previous row					
(b)	Page 5, Column (c)					
(c)	Page 6, Column (j)					
(d)	Column (b) - Column (c)					
(e)	Column (a) + Column (d)					

The Narragansett Electric Company
STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2020 through December 31, 2020

Reconciliation By Customer Group

Commercial						
	Beginning Balance	Revenue	Expense	Monthly Over/(Under)	Ending Balance	Over/(Under) Ending Balance w/ Unbilled Revenue
	(a)	(b)	(c)	(d)	(e)	(f)
(1) Jan-20	\$0	\$85,942	\$130,625	(\$44,683)	(\$44,683)	\$29,527
(2) Feb-20	(\$44,683)	\$134,927	\$188,907	(\$53,980)	(\$98,663)	(\$25,931)
(3) Mar-20	(\$98,663)	\$132,240	\$181,014	(\$48,774)	(\$147,437)	(\$83,704)
(4) Apr-20	(\$147,437)	\$115,878	\$156,630	(\$40,752)	(\$188,189)	(\$132,369)
(5) May-20	(\$188,189)	\$101,491	\$139,813	(\$38,322)	(\$226,511)	(\$168,340)
(6) Jun-20	(\$226,511)	\$105,766	\$138,332	(\$32,566)	(\$259,077)	(\$183,733)
(7) Jul-20	(\$259,077)	\$136,989	\$153,259	(\$16,270)	(\$275,347)	(\$187,397)
(8) Aug-20	(\$275,347)	\$159,910	\$165,933	(\$6,023)	(\$281,370)	(\$208,667)
(9) Sep-20	(\$281,370)	\$132,188	\$149,380	(\$17,192)	(\$298,562)	(\$298,562)
(10) Oct-20	(\$298,562)	\$0	\$0	\$0	(\$298,562)	
(11) Nov-20	(\$298,562)	\$0	\$0	\$0	(\$298,562)	
(12) Dec-20	(\$298,562)	\$0	\$0	\$0	(\$298,562)	
(13) Jan-21	(\$298,562)	\$0	\$0	\$0	(\$298,562)	
	Subtotal	\$0	\$1,105,331	\$1,403,893	(\$298,562)	(\$298,562)
(14)						(\$4,866)
(15)						(\$303,428)
(16)						(\$2,630)
(17)						(\$306,058)
(1)						
(13)						
(14)						
(15)						
(16)						
(17)						
(a)						
(b)						
(c)						
(d)						
(e)						

The Narragansett Electric Company
STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2020 through December 31, 2020

Reconciliation By Customer Group

Industrial						
	Beginning Balance	Revenue	Expense	Monthly Over/(Under)	Ending Balance	Over/(Under) Ending Balance w/ Unbilled Revenue
	(a)	(b)	(c)	(d)	(e)	(f)
(1) Jan-20	\$0	\$15,204	\$34,626	(\$19,422)	(\$19,422)	(\$2,670)
(2) Feb-20	(\$19,422)	\$30,459	\$44,887	(\$14,428)	(\$33,850)	(\$17,038)
(3) Mar-20	(\$33,850)	\$30,567	\$43,044	(\$12,477)	(\$46,327)	(\$26,309)
(4) Apr-20	(\$46,327)	\$36,396	\$44,951	(\$8,555)	(\$54,882)	(\$40,722)
(5) May-20	(\$54,882)	\$25,746	\$38,370	(\$12,624)	(\$67,506)	(\$50,043)
(6) Jun-20	(\$67,506)	\$31,751	\$38,764	(\$7,013)	(\$74,519)	(\$57,125)
(7) Jul-20	(\$74,519)	\$31,625	\$37,340	(\$5,715)	(\$80,234)	(\$63,376)
(8) Aug-20	(\$80,234)	\$30,651	\$35,811	(\$5,160)	(\$85,394)	(\$69,956)
(9) Sep-20	(\$85,394)	\$28,069	\$33,950	(\$5,881)	(\$91,275)	(\$91,275)
(10) Oct-20	(\$91,275)	\$0	\$0	\$0	(\$91,275)	
(11) Nov-20	(\$91,275)	\$0	\$0	\$0	(\$91,275)	
(12) Dec-20	(\$91,275)	\$0	\$0	\$0	(\$91,275)	
(13) Jan-21	(\$91,275)	\$0	\$0	\$0	(\$91,275)	
	Subtotal	\$0	\$260,468	\$351,743	(\$91,275)	(\$91,275)
(14)						Remaining Balance from Over(Under) Recovery incurred during 2018
						(\$16,943)
(15)						Ending Balance Prior to Application of Interest
						(\$108,218)
(16)						Interest
						(\$938)
(17)						Ending Balance Including Interest
						(\$109,156)
(1)						Reflects revenues based on kWhs delivered after January 1
(13)						Reflects revenues based on kWhs delivered prior to January 1
(14)						Final Values on Page 11, Column (g)
(15)						Column (f) Ending Balance + Line (14)
(16)						$[(\text{Beginning balance} + \text{Ending balance}) \div 2] \times [(\text{2.91\%} \times \text{2/12}) + (\text{2.91\%} \times \text{7/12})]$
(17)						Line (15) + Line (16)
(a)						Column (e) from previous row
(b)						Page 5, Column (c)
(c)						Page 8, Column (j)
(d)						Column (b) - Column (c)
(e)						Column (a) + Column (d)

The Narragansett Electric Company
STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2020 through December 31, 2020

Revenue

	Residential			Commercial			Industrial			Grand Total SOS Admin. Cost Revenue
	SOS Admin Cost Reconciliation		SOS Admin. Cost Revenue	SOS Admin Cost Reconciliation		SOS Admin. Cost Revenue	SOS Admin Cost Reconciliation		SOS Admin. Cost Revenue	
	Total	Adjmt Factor		Total	Adjmt Factor		Total	Adjmt Factor		
	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue		
(a)	(b)	(c)	(a)	(b)	(c)	(a)	(b)	(c)	(d)	
(1) Jan-20	\$349,926	\$89,176	\$260,750	\$122,316	\$36,374	\$85,942	\$21,289	\$6,085	\$15,204	\$361,896
(2) Feb-20	\$468,767	\$70,409	\$398,358	\$165,907	\$30,980	\$134,927	\$35,843	\$5,384	\$30,459	\$563,744
(3) Mar-20	\$461,072	\$69,260	\$391,812	\$163,935	\$31,695	\$132,240	\$35,970	\$5,403	\$30,567	\$554,619
(4) Apr-20	\$465,369	\$73,797	\$391,572	\$147,145	\$31,267	\$115,878	\$41,785	\$5,389	\$36,396	\$543,846
(5) May-20	\$452,366	\$76,709	\$375,657	\$133,631	\$32,140	\$101,491	\$28,667	\$2,921	\$25,746	\$502,894
(6) Jun-20	\$473,035	\$80,215	\$392,820	\$139,293	\$33,527	\$105,766	\$35,252	\$3,501	\$31,751	\$530,337
(7) Jul-20	\$710,054	\$120,408	\$589,646	\$177,654	\$40,665	\$136,989	\$35,223	\$3,598	\$31,625	\$758,260
(8) Aug-20	\$859,590	\$145,763	\$713,827	\$206,600	\$46,690	\$159,910	\$34,134	\$3,483	\$30,651	\$904,388
(9) Sep-20	\$600,073	\$101,757	\$498,316	\$171,431	\$39,243	\$132,188	\$31,261	\$3,192	\$28,069	\$658,573
(10) Oct-20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11) Nov-20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12) Dec-20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13) Jan-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$4,840,252	\$827,494	\$4,012,758	\$1,427,912	\$322,581	\$1,105,331	\$299,424	\$38,956	\$260,468	\$5,378,557

(1) Reflects revenue based on kWhs delivered after January 1

(13) Reflects revenue based on kWhs delivered prior to January 1

- (a) Monthly revenue reports
- (b) Pages 9 through 11, Column (b)
- (c) Column (a) - Column (b)
- (d) Residential Column (c) + Commercial Column (c) + Industrial Column (c)

The Narragansett Electric Company
STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2020 through December 31, 2020

Residential Group Expense

		Standard Offer Service Revenue/Renewable Energy Standard Revenue					Uncollectible Expense	GIS	Cash Working Capital	Other Admin	Total
		SOS Base Revenue	SOS Adj. Factor Revenue	SOS Admin. Cost Adj Revenue	Renewable Energy Standard Revenue	Total SOS Revenue					
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
(1)	Jan-20	\$12,186,595	(\$576,818)	\$349,926	\$155,895	\$12,115,598	\$157,503	\$1,947	\$191,767	\$20,345	\$371,562
(2)	Feb-20	\$21,895,902	(\$448,636)	\$468,767	\$126,757	\$22,042,790	\$286,556	\$1,529	\$191,767	\$20,345	\$500,197
(3)	Mar-20	\$21,538,316	(\$441,194)	\$461,072	\$124,712	\$21,682,906	\$281,878	\$1,404	\$191,767	\$20,345	\$495,394
(4)	Apr-20	\$19,161,399	(\$504,071)	\$465,369	\$763,838	\$19,886,535	\$258,525	\$1,788	\$191,767	\$20,345	\$472,425
(5)	May-20	\$14,783,450	(\$577,294)	\$452,366	\$1,693,547	\$16,352,069	\$212,577	\$1,224	\$191,767	\$20,345	\$425,913
(6)	Jun-20	\$15,413,877	(\$604,740)	\$473,035	\$1,782,156	\$17,064,328	\$221,836	\$1,235	\$191,767	\$20,345	\$435,183
(7)	Jul-20	\$23,144,414	(\$907,590)	\$710,054	\$2,673,199	\$25,620,077	\$333,061	\$4,914	\$191,767	\$20,345	\$550,087
(8)	Aug-20	\$28,021,225	(\$1,098,689)	\$859,590	\$3,235,721	\$31,017,847	\$403,232	\$2,377	\$191,767	\$20,345	\$617,721
(9)	Sep-20	\$19,557,059	(\$767,086)	\$600,073	\$2,259,886	\$21,649,932	\$281,449	\$0	\$191,767	\$20,345	\$493,561
(10)	Oct-20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11)	Nov-20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12)	Dec-20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13)	Jan-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals		\$175,702,237	(\$5,926,118)	\$4,840,252	\$12,815,712	\$187,432,083	\$2,436,617	\$16,418	\$1,725,903	\$183,101	\$4,362,039

- (1) Reflects revenue based on kWhs delivered after January 1
(13) Reflects revenue based on kWhs delivered prior to January 1

- (a) Attachment 1, Page 2, Column (b)
(b) Attachment 1, Page 7, Column (b)
(c) Page 5, Column (a) for the Residential Group
(d) Per monthly revenue reports
(e) Column (a) + Column (b) + Column (c) + Column (d)
(f) Column (e) x approved uncollectible rate of 1.30%
(g) ISO monthly bill allocated to rate groups based on actual SOS expense
(h) per RIPUC Docket No. 5005, Schedule REP-6, Page 1, Line (15) ÷ 12
(i) estimated Standard Offer Administrative Expenses - (\$244,134 ÷ 12), per RIPUC Docket No. 5005, REP-4, Page 3, Line (3) Residential
(j) Column (f) + Column (g) + Column (h) + Column (i)

The Narragansett Electric Company
STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2020 through December 31, 2020

Commercial Group Expense

		Standard Offer Service/Renewable Energy Standard Revenue					Uncollectible Expense	GIS	Cash Working Capital	Other Admin	Total
		SOS Base Revenue	SOS Adj. Factor Revenue	SOS Admin. Cost Adj Revenue	Renewable Energy Standard Revenue	Total SOS Revenue					
		(a)	(b)	(c)	(d)	(e)					
(1)	Jan-20	\$3,934,014	\$158,037	\$122,316	\$54,673	\$4,269,040	\$55,498	\$705	\$66,594	\$7,828	\$130,625
(2)	Feb-20	\$8,433,568	\$117,655	\$165,907	\$48,152	\$8,765,282	\$113,949	\$536	\$66,594	\$7,828	\$188,907
(3)	Mar-20	\$7,832,420	\$116,140	\$163,935	\$47,562	\$8,160,057	\$106,081	\$511	\$66,594	\$7,828	\$181,014
(4)	Apr-20	\$5,796,449	\$88,234	\$147,145	\$242,886	\$6,274,714	\$81,571	\$637	\$66,594	\$7,828	\$156,630
(5)	May-20	\$4,296,229	\$56,500	\$133,631	\$511,267	\$4,997,627	\$64,969	\$422	\$66,594	\$7,828	\$139,813
(6)	Jun-20	\$4,146,295	\$58,218	\$139,293	\$540,471	\$4,884,277	\$63,496	\$414	\$66,594	\$7,828	\$138,332
(7)	Jul-20	\$5,027,053	\$74,681	\$177,654	\$685,179	\$5,964,567	\$77,539	\$1,298	\$66,594	\$7,828	\$153,259
(8)	Aug-20	\$5,900,637	\$86,676	\$206,600	\$799,145	\$6,993,058	\$90,910	\$601	\$66,594	\$7,828	\$165,933
(9)	Sep-20	\$4,860,752	\$72,003	\$171,431	\$661,831	\$5,766,017	\$74,958	\$0	\$66,594	\$7,828	\$149,380
(10)	Oct-20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11)	Nov-20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12)	Dec-20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13)	Jan-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(14)	Totals	\$50,227,417	\$828,144	\$1,427,912	\$3,591,166	\$56,074,639	\$728,971	\$5,124	\$599,346	\$70,456	\$1,403,897

- (1) Reflects revenue based on kWhs delivered after January 1
(13) Reflects revenue based on kWhs delivered prior to January 1

- (a) Attachment 1, Page 3, Column (b)
(b) Attachment 1, Page 8, Column (b)
(c) Page 5, Column (a), Commercial Group
(d) monthly revenue reports
(e) Column (a) + Column (b) + Column (c) + Column (d)
(f) Column (e) x approved uncollectible rate of 1.30%
(g) From ISO monthly bill allocated to rate groups based on actual SOS expense
(h) per RIPUC Docket No. 5005, Schedule REP-6, Page 1, Line (14) ÷ 12
(i) estimated Standard Offer Administrative Expenses - (\$93,941 ÷ 12), per RIPUC Docket No. 5005, REP-4, Page 3, Line (3) Commercial
(j) Column (f) + Column (g) + Column (h) + Column (i)

The Narragansett Electric Company
STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2020 through December 31, 2020

Industrial Group Expense

		Standard Offer Service/Renewable Energy Standard Revenue					Uncollectible Expense	GIS	CWC	Other Admin	Total
		SOS Base Revenue	SOS Adj Factor Revenue	SOS Admin. Cost Adj. Revenue	Renewable Energy Standard Revenue	Total SOS & RES Revenue					
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
(1)	Jan-20	\$928,125	\$137,868	\$21,289	\$10,602	\$1,097,884	\$14,272	\$160	\$17,961	\$2,233	\$34,626
(2)	Feb-20	\$1,823,887	\$21,229	\$35,843	\$9,692	\$1,890,651	\$24,578	\$115	\$17,961	\$2,233	\$44,887
(3)	Mar-20	\$1,683,841	\$21,304	\$35,970	\$9,726	\$1,750,841	\$22,761	\$89	\$17,961	\$2,233	\$43,044
(4)	Apr-20	\$1,746,454	\$42,680	\$41,785	\$65,306	\$1,896,225	\$24,651	\$106	\$17,961	\$2,233	\$44,951
(5)	May-20	\$1,173,735	\$58,238	\$28,667	\$132,015	\$1,392,655	\$18,105	\$71	\$17,961	\$2,233	\$38,370
(6)	Jun-20	\$1,187,082	\$60,814	\$35,252	\$139,400	\$1,422,548	\$18,493	\$77	\$17,961	\$2,233	\$38,764
(7)	Jul-20	\$1,029,961	\$72,139	\$35,223	\$163,960	\$1,301,283	\$16,917	\$229	\$17,961	\$2,233	\$37,340
(8)	Aug-20	\$931,503	\$69,639	\$34,134	\$158,080	\$1,193,356	\$15,514	\$103	\$17,961	\$2,233	\$35,811
(9)	Sep-20	\$817,699	\$63,938	\$31,261	\$145,258	\$1,058,156	\$13,756	\$0	\$17,961	\$2,233	\$33,950
(10)	Oct-20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11)	Nov-20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12)	Dec-20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13)	Jan-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(14)	Totals	\$11,322,287	\$547,849	\$299,424	\$834,039	\$13,003,599	\$169,047	\$950	\$161,649	\$20,097	\$351,743

- (1) Reflects revenue based on kWhs delivered after January 1
(13) Reflects revenue based on kWhs delivered prior to January 1

- (a) Attachment 1 Page 4, Column (b)
(b) Attachment 1, Page 9, Column (b)
(c) Page 5, Column (a), Industrial Group
(d) monthly revenue reports
(e) Column (a) + Column (b) + Column (c) + Column (d)
(f) Column (e) x approved uncollectible rate of 1.30%
(g) ISO monthly bill allocated to rate groups based on actual SOS expense
(h) per RIPUC Docket No. 5005, Schedule REP-6, Page 1, Line (13) ÷ 12
(i) estimated Standard Offer Administrative Expenses - (\$26,796 ÷ 12), per RIPUC Docket No. 5005, REP-4, Page 3, Line (3) Industrial
(j) Column (f) + Column (g) + Column (h) + Column (i)

The Narragansett Electric Company
STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2020 through December 31, 2020

Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Section 1

Reconciliation Period: January 2018 through December 2018
Recovery Period: April 2019 through March 2020
Beginning Balance: (\$885,716), per Schedule REP-5, Page 2, Docket No. 4930

Residential							
	Over/(Under)						Over/(Under)
	Beginning	Charge	Ending	Interest	Interest		Ending
	Balance	(Refund)	Balance	Balance	Rate	Interest	Recovery
	(a)	(b)	(c)	(d)	(e)	(f)	w/ Interest
							(g)
(1) Jan-19	(\$885,716)		(\$885,716)	(\$885,716)	2.33%	(\$1,720)	(\$887,436)
(2) Feb-19	(\$887,436)		(\$887,436)	(\$887,436)	2.33%	(\$1,723)	(\$889,159)
(3) Mar-19	(\$889,159)		(\$889,159)	(\$889,159)	2.91%	(\$2,156)	(\$891,315)
(4) Apr-19	(\$891,315)	\$25,748	(\$865,567)	(\$878,441)	2.91%	(\$2,130)	(\$867,697)
(5) May-19	(\$867,697)	\$62,852	(\$804,845)	(\$836,271)	2.91%	(\$2,028)	(\$806,873)
(6) Jun-19	(\$806,873)	\$64,766	(\$742,107)	(\$774,490)	2.91%	(\$1,878)	(\$743,985)
(7) Jul-19	(\$743,985)	\$91,171	(\$652,814)	(\$698,400)	2.91%	(\$1,694)	(\$654,508)
(8) Aug-19	(\$654,508)	\$115,916	(\$538,592)	(\$596,550)	2.91%	(\$1,447)	(\$540,039)
(9) Sep-19	(\$540,039)	\$88,307	(\$451,732)	(\$495,886)	2.91%	(\$1,203)	(\$452,935)
(10) Oct-19	(\$452,935)	\$62,779	(\$390,156)	(\$421,546)	2.91%	(\$1,022)	(\$391,178)
(11) Nov-19	(\$391,178)	\$59,730	(\$331,448)	(\$361,313)	2.91%	(\$876)	(\$332,324)
(12) Dec-19	(\$332,324)	\$74,236	(\$258,088)	(\$295,206)	2.91%	(\$716)	(\$258,804)
(13) Jan-20	(\$258,804)	\$89,176	(\$169,628)	(\$214,216)	2.91%	(\$519)	(\$170,147)
(14) Feb-20	(\$170,147)	\$70,409	(\$99,738)	(\$134,943)	2.91%	(\$327)	(\$100,065)
(15) Mar-20	(\$100,065)	\$69,260	(\$30,805)	(\$65,435)	2.14%	(\$117)	(\$30,922)
(16) Apr-20	(\$30,922)	\$39,385	\$8,463	(\$11,230)	2.14%	(\$20)	\$8,443

Section 2

Reconciliation Period: January 2019 through December 2019
Recovery Period: April 2020 through March 2021
Beginning Balance: (\$1,032,721), per Schedule REP-5, Page 2, Docket No. 5005

Residential							
	Over/(Under)						Over/(Under)
	Beginning	Charge	Ending	Interest	Interest		Ending
	Balance	(Refund)	Balance	Balance	Rate	Interest	Recovery
	(a)	(b)	(c)	(d)	(e)	(f)	w/ Interest
							(g)
(1) Jan-20	(\$1,032,721)		(\$1,032,721)	(\$1,032,721)	2.91%	(\$2,504)	(\$1,035,225)
(2) Feb-20	(\$1,035,225)		(\$1,035,225)	(\$1,035,225)	2.91%	(\$2,510)	(\$1,037,735)
(3) Mar-20	(\$1,037,735)		(\$1,037,735)	(\$1,037,735)	2.14%	(\$1,851)	(\$1,039,586)
(4) Apr-20	(\$1,039,586)	\$34,412	(\$1,005,174)	(\$1,022,380)	2.14%	(\$1,823)	(\$1,006,997)
(5) May-20	(\$1,006,997)	\$76,709	(\$930,288)	(\$968,643)	2.14%	(\$1,727)	(\$932,015)
(6) Jun-20	(\$932,015)	\$80,215	(\$851,800)	(\$891,908)	2.14%	(\$1,591)	(\$853,391)
(7) Jul-20	(\$853,391)	\$120,408	(\$732,983)	(\$793,187)	2.14%	(\$1,415)	(\$734,398)
(8) Aug-20	(\$734,398)	\$145,763	(\$588,635)	(\$661,517)	2.14%	(\$1,180)	(\$589,815)
(9) Sep-20	(\$589,815)	\$101,757	(\$488,058)	(\$538,937)	2.14%	(\$961)	(\$489,019)
(10) Oct-20	(\$489,019)	\$0	(\$489,019)	(\$489,019)	2.14%	(\$872)	(\$489,891)
(11) Nov-20	(\$489,891)	\$0	(\$489,891)	(\$489,891)	2.14%	(\$874)	(\$490,765)
(12) Dec-20	(\$490,765)	\$0	(\$490,765)	(\$490,765)	2.14%	(\$875)	(\$491,640)
(13) Jan-21	(\$491,640)	\$0	(\$491,640)	(\$491,640)	2.14%	(\$877)	(\$492,517)
(14) Feb-21	(\$492,517)	\$0	(\$492,517)	(\$492,517)	2.14%	(\$878)	(\$493,395)
(15) Mar-21	(\$493,395)	\$0	(\$493,395)	(\$493,395)	2.14%	(\$880)	(\$494,275)
(16) Apr-21	(\$494,275)	\$0	(\$494,275)	(\$494,275)	2.14%	(\$881)	(\$495,156)

- (a) Column (g) of previous row
- (b) Page 12, Column (b)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x (Column (e) ÷ 12)
- (g) Column (c) + Column (f)

The Narragansett Electric Company
STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2020 through December 31, 2020

Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Section 1

Reconciliation Period: January 2018 through December 2018
Recovery Period: April 2019 through March 2020
Beginning Balance: (\$386,791), per Schedule REP-5, Page 3, Docket No. 4930

Commercial							
Over(Under) Beginning Balance	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest Interest	Over/(Under) Ending Recovery w/ Interest	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Jan-19	(\$386,791)		(\$386,791)	(\$386,791)	2.33%	(\$751)	(\$387,542)
Feb-19	(\$387,542)		(\$387,542)	(\$387,542)	2.33%	(\$752)	(\$388,294)
Mar-19	(\$388,294)		(\$388,294)	(\$388,294)	2.91%	(\$942)	(\$389,236)
Apr-19	(\$389,236)	\$12,763	(\$376,473)	(\$382,854)	2.91%	(\$928)	(\$377,401)
May-19	(\$377,401)	\$29,129	(\$348,272)	(\$362,837)	2.91%	(\$880)	(\$349,152)
Jun-19	(\$349,152)	\$31,572	(\$317,580)	(\$333,366)	2.91%	(\$808)	(\$318,388)
Jul-19	(\$318,388)	\$35,950	(\$282,438)	(\$300,413)	2.91%	(\$729)	(\$283,167)
Aug-19	(\$283,167)	\$41,439	(\$241,728)	(\$262,447)	2.91%	(\$636)	(\$242,364)
Sep-19	(\$242,364)	\$35,620	(\$206,744)	(\$224,554)	2.91%	(\$545)	(\$207,289)
Oct-19	(\$207,289)	\$30,036	(\$177,253)	(\$192,271)	2.91%	(\$466)	(\$177,719)
Nov-19	(\$177,719)	\$26,990	(\$150,729)	(\$164,224)	2.91%	(\$398)	(\$151,127)
Dec-19	(\$151,127)	\$32,163	(\$118,964)	(\$135,046)	2.91%	(\$327)	(\$119,291)
Jan-20	(\$119,291)	\$36,374	(\$82,917)	(\$101,104)	2.91%	(\$245)	(\$83,162)
Feb-20	(\$83,162)	\$30,980	(\$52,182)	(\$67,672)	2.91%	(\$164)	(\$52,346)
Mar-20	(\$52,346)	\$31,695	(\$20,651)	(\$36,499)	2.14%	(\$65)	(\$20,716)
Apr-20	(\$20,716)	\$15,873	(\$4,843)	(\$12,780)	2.14%	(\$23)	(\$4,866)

Section 2

Reconciliation Period: January 2019 through December 2019
Recovery Period: April 2020 through March 2021
Beginning Balance: (\$463,603), per Schedule REP-5, Page 3, Docket No. 5005

Commercial							
Over(Under) Beginning Balance	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest Interest	Over/(Under) Ending Recovery w/ Interest	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Jan-20	(\$463,603)		(\$463,603)	(\$463,603)	2.91%	(\$1,124)	(\$464,727)
Feb-20	(\$464,727)		(\$464,727)	(\$464,727)	2.91%	(\$1,127)	(\$465,854)
Mar-20	(\$465,854)		(\$465,854)	(\$465,854)	2.14%	(\$831)	(\$466,685)
Apr-20	(\$466,685)	\$15,394	(\$451,291)	(\$458,988)	2.14%	(\$819)	(\$452,110)
May-20	(\$452,110)	\$32,140	(\$419,970)	(\$436,040)	2.14%	(\$778)	(\$420,748)
Jun-20	(\$420,748)	\$33,527	(\$387,221)	(\$403,985)	2.14%	(\$720)	(\$387,941)
Jul-20	(\$387,941)	\$40,665	(\$347,276)	(\$367,609)	2.14%	(\$656)	(\$347,932)
Aug-20	(\$347,932)	\$46,690	(\$301,242)	(\$324,587)	2.14%	(\$579)	(\$301,821)
Sep-20	(\$301,821)	\$39,243	(\$262,578)	(\$282,200)	2.14%	(\$503)	(\$263,081)
Oct-20	(\$263,081)	\$0	(\$263,081)	(\$263,081)	2.14%	(\$469)	(\$263,550)
Nov-20	(\$263,550)	\$0	(\$263,550)	(\$263,550)	2.14%	(\$470)	(\$264,020)
Dec-20	(\$264,020)	\$0	(\$264,020)	(\$264,020)	2.14%	(\$471)	(\$264,491)
Jan-21	(\$264,491)	\$0	(\$264,491)	(\$264,491)	2.14%	(\$472)	(\$264,963)
Feb-21	(\$264,963)	\$0	(\$264,963)	(\$264,963)	2.14%	(\$473)	(\$265,436)
Mar-21	(\$265,436)	\$0	(\$265,436)	(\$265,436)	2.14%	(\$473)	(\$265,909)
Apr-21	(\$265,909)	\$0	(\$265,909)	(\$265,909)	2.14%	(\$474)	(\$266,383)

- (a) Column (g) of previous row
- (b) Page 12, Column (b)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x (Column (e) ÷ 12)
- (g) Column (c) + Column (f)

The Narragansett Electric Company
STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2020 through December 31, 2020

Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Section 1

Reconciliation Period: January 2018 through December 2018
Recovery Period: April 2019 through March 2020
Beginning Balance: (\$98,125), per Schedule REP-5, Page 4, Docket No. 4930

Industrial							
Over(Under) Beginning Balance	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest Interest	Over/(Under) Ending Recovery w/ Interest	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Jan-19	(\$98,125)		(\$98,125)	(\$98,125)	2.33%	(\$191)	(\$98,316)
Feb-19	(\$98,316)		(\$98,316)	(\$98,316)	2.33%	(\$191)	(\$98,507)
Mar-19	(\$98,507)		(\$98,507)	(\$98,507)	2.91%	(\$239)	(\$98,746)
Apr-19	(\$98,746)	\$4,507	(\$94,239)	(\$96,493)	2.91%	(\$234)	(\$94,473)
May-19	(\$94,473)	\$4,141	(\$90,332)	(\$92,403)	2.91%	(\$224)	(\$90,556)
Jun-19	(\$90,556)	\$6,474	(\$84,082)	(\$87,319)	2.91%	(\$212)	(\$84,294)
Jul-19	(\$84,294)	\$9,305	(\$74,989)	(\$79,642)	2.91%	(\$193)	(\$75,182)
Aug-19	(\$75,182)	\$10,389	(\$64,793)	(\$69,988)	2.91%	(\$170)	(\$64,963)
Sep-19	(\$64,963)	\$7,953	(\$57,010)	(\$60,987)	2.91%	(\$148)	(\$57,158)
Oct-19	(\$57,158)	\$6,854	(\$50,304)	(\$53,731)	2.91%	(\$130)	(\$50,434)
Nov-19	(\$50,434)	\$6,300	(\$44,134)	(\$47,284)	2.91%	(\$115)	(\$44,249)
Dec-19	(\$44,249)	\$6,982	(\$37,267)	(\$40,758)	2.91%	(\$99)	(\$37,366)
Jan-20	(\$37,366)	\$6,085	(\$31,281)	(\$34,324)	2.91%	(\$83)	(\$31,364)
Feb-20	(\$31,364)	\$5,384	(\$25,980)	(\$28,672)	2.91%	(\$70)	(\$26,050)
Mar-20	(\$26,050)	\$5,403	(\$20,647)	(\$23,349)	2.14%	(\$42)	(\$20,689)
Apr-20	(\$20,689)	\$3,780	(\$16,909)	(\$18,799)	2.14%	(\$34)	(\$16,943)

Section 2

Reconciliation Period: January 2019 through December 2019
Recovery Period: April 2020 through March 2021
Beginning Balance: (\$84,129), per Schedule REP-5, Page 4, Docket No. 5005

Industrial							
Over(Under) Beginning Balance	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest Interest	Over/(Under) Ending Recovery w/ Interest	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Jan-20	(\$84,129)		(\$84,129)	(\$84,129)	2.91%	(\$204)	(\$84,333)
Feb-20	(\$84,333)		(\$84,333)	(\$84,333)	2.91%	(\$205)	(\$84,538)
Mar-20	(\$84,538)		(\$84,538)	(\$84,538)	2.14%	(\$151)	(\$84,689)
Apr-20	(\$84,689)	\$1,609	(\$83,080)	(\$83,885)	2.14%	(\$150)	(\$83,230)
May-20	(\$83,230)	\$2,921	(\$80,309)	(\$81,770)	2.14%	(\$146)	(\$80,455)
Jun-20	(\$80,455)	\$3,501	(\$76,954)	(\$78,705)	2.14%	(\$140)	(\$77,094)
Jul-20	(\$77,094)	\$3,598	(\$73,496)	(\$75,295)	2.14%	(\$134)	(\$73,630)
Aug-20	(\$73,630)	\$3,483	(\$70,147)	(\$71,889)	2.14%	(\$128)	(\$70,275)
Sep-20	(\$70,275)	\$3,192	(\$67,083)	(\$68,679)	2.14%	(\$122)	(\$67,205)
Oct-20	(\$67,205)	\$0	(\$67,205)	(\$67,205)	2.14%	(\$120)	(\$67,325)
Nov-20	(\$67,325)	\$0	(\$67,325)	(\$67,325)	2.14%	(\$120)	(\$67,445)
Dec-20	(\$67,445)	\$0	(\$67,445)	(\$67,445)	2.14%	(\$120)	(\$67,565)
Jan-21	(\$67,565)	\$0	(\$67,565)	(\$67,565)	2.14%	(\$120)	(\$67,685)
Feb-21	(\$67,685)	\$0	(\$67,685)	(\$67,685)	2.14%	(\$121)	(\$67,806)
Mar-21	(\$67,806)	\$0	(\$67,806)	(\$67,806)	2.14%	(\$121)	(\$67,927)
Apr-21	(\$67,927)	\$0	(\$67,927)	(\$67,927)	2.14%	(\$121)	(\$68,048)

- (a) Column (g) of previous row
- (b) Page 12, Column (b)
- (c) Column (a) + Column (b)
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- (e) Current Rate for Customer Deposits
- (f) Column (d) x (Column (e) ÷ 12)
- (g) Column (c) + Column (f)

The Narragansett Electric Company
STANDARD OFFER SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2020 through December 31, 2020
Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Calculation of Standard Offer Service Admin. Cost Adj. Factor Revenue

Section 1.

Reconciliation Period: January 2018 through December 2018
Recovery Period: April 2019 through March 2020

		Residential		Commercial		Industrial	
Approved Factor:		\$0.00035		\$0.00038		\$0.00035	
		Residential Group	Residential Adj Factor	Commercial Group	Commercial Adj Factor	Industrial Group	Industrial Adj Factor
		<u>SOS kWhs</u>	<u>Revenue</u>	<u>SOS kWhs</u>	<u>Revenue</u>	<u>SOS kWhs</u>	<u>Revenue</u>
		(a)	(b)	(a)	(b)	(a)	(b)
(1)	Apr-19	73,566,603	\$25,748	33,587,565	\$12,763	12,878,428	\$4,507
(2)	May-19	179,578,563	\$62,852	76,655,170	\$29,129	11,832,395	\$4,141
(3)	Jun-19	185,045,999	\$64,766	83,084,916	\$31,572	18,496,410	\$6,474
(4)	Jul-19	260,488,730	\$91,171	94,604,088	\$35,950	26,585,390	\$9,305
(5)	Aug-19	331,188,739	\$115,916	109,051,068	\$41,439	29,683,018	\$10,389
(6)	Sep-19	252,305,023	\$88,307	93,736,255	\$35,620	22,722,962	\$7,953
(7)	Oct-19	179,369,830	\$62,779	79,042,117	\$30,036	19,582,764	\$6,854
(8)	Nov-19	170,656,246	\$59,730	71,026,892	\$26,990	18,000,061	\$6,300
(9)	Dec-19	212,101,761	\$74,236	84,638,486	\$32,163	19,947,872	\$6,982
(10)	Jan-20	254,787,476	\$89,176	95,721,027	\$36,374	17,384,970	\$6,085
(11)	Feb-20	201,169,413	\$70,409	81,527,145	\$30,980	15,383,431	\$5,384
(12)	Mar-20	197,885,727	\$69,260	83,406,584	\$31,695	15,437,649	\$5,403
(13)	Apr-20	112,527,417	\$39,385	41,769,793	\$15,873	10,800,278	\$3,780

(a) from Company reports

(b) Column (a) x SOS Admin. Cost Reconciliation Adj. Factor per RIPUC Docket No. 4805, Schedule ASC-4 Revised, Page 1, line (6)

Section 2.

Reconciliation Period: January 2019 through December 2019
Recovery Period: April 2020 through March 2021

		Residential		Commercial		Industrial	
Approved Factor:		\$0.00039		\$0.00047		\$0.00019	
		Residential Group	Residential Adj Factor	Commercial Group	Commercial Adj Factor	Industrial Group	Industrial Adj Factor
		<u>SOS kWhs</u>	<u>Revenue</u>	<u>SOS kWhs</u>	<u>Revenue</u>	<u>SOS kWhs</u>	<u>Revenue</u>
		(c)	(d)	(c)	(d)	(c)	(d)
(1)	Apr-20	88,235,146	\$34,412	32,752,586	\$15,394	8,468,728	\$1,609
(2)	May-20	196,688,960	\$76,709	68,383,379	\$32,140	15,376,222	\$2,921
(3)	Jun-20	205,680,375	\$80,215	71,334,788	\$33,527	18,427,905	\$3,501
(4)	Jul-20	308,738,265	\$120,408	86,521,922	\$40,665	18,936,037	\$3,598
(5)	Aug-20	373,751,032	\$145,763	99,341,059	\$46,690	18,330,484	\$3,483
(6)	Sep-20	260,915,561	\$101,757	83,495,649	\$39,243	16,799,883	\$3,192
(7)	Oct-20	-	\$0	-	\$0	-	\$0
(8)	Nov-20	-	\$0	-	\$0	-	\$0
(9)	Dec-20	-	\$0	-	\$0	-	\$0
(10)	Jan-21	-	\$0	-	\$0	-	\$0
(11)	Feb-21	-	\$0	-	\$0	-	\$0
(12)	Mar-21	-	\$0	-	\$0	-	\$0
(13)	Apr-21	-	\$0	-	\$0	-	\$0

(c) From Company reports

(d) Column (a) x SOS Admin. Cost Reconciliation Adj. Factor per RIPUC Docket No. 5005, Schedule REP-4, Page 1, line (6)

(1) Reflects kWh delivered after April 1

(13) Reflects kWh delivered prior to April 1

Attachment 3

The Narragansett Electric Company
Report to the RIPUC
Renewable Energy Standard Reconciliation

for the period
January 2020 through December 2020

Submitted: October 2020

RENEWABLE ENERGY STANDARD RECONCILIATION
For the Compliance Period January 1, 2020 through December 31, 2020

Compliance Period: January 1, 2020 through December 31, 2020

Recovery Period: April 1, 2020 through March 31, 2021

		<u>Month</u>	<u>Beginning Balance</u> (a)	<u>RES Revenue</u> (b)	<u>RES Expense</u> (c)	<u>Market Value of Long-Term Contract / RE Growth RECs</u> (d)	<u>Monthly Over(Under)</u> (e)	<u>Ending Balance</u> (f)
(1)	Actual	Apr-20	\$0	\$631,453	\$0	\$0	\$631,453	\$631,453
(2)	Actual	May-20	\$631,453	\$1,607,663	\$0	\$0	\$1,607,663	\$2,239,116
(3)	Actual	Jun-20	\$2,239,116	\$1,693,876	\$0	\$0	\$1,693,876	\$3,932,992
(4)	Actual	Jul-20	\$3,932,992	\$2,445,429	\$0	\$8,659,105	(\$6,213,675)	(\$2,280,684)
(5)	Actual	Aug-20	(\$2,280,684)	\$2,915,248	\$0	\$0	\$2,915,248	\$634,565
(6)	Actual	Sep-20	\$634,565	\$2,127,827	\$0	\$0	\$2,127,827	\$2,762,391
(7)		Oct-20	\$2,762,391	\$0	\$0	\$0	\$0	\$2,762,391
(8)		Nov-20	\$2,762,391	\$0	\$0	\$0	\$0	\$2,762,391
(9)		Dec-20	\$2,762,391	\$0	\$0	\$0	\$0	\$2,762,391
(10)		Jan-21	\$2,762,391	\$0	\$0	\$0	\$0	\$2,762,391
(11)		Feb-21	\$2,762,391	\$0	\$0	\$0	\$0	\$2,762,391
(12)		Mar-21	\$2,762,391	\$0	\$0	\$0	\$0	\$2,762,391
(13)		Apr-21	\$2,762,391	\$0	\$0	\$0	\$0	\$2,762,391
(12)		Totals	\$0	\$11,421,496	\$0	\$8,659,105	\$2,762,391	\$2,762,391
(13)		Interest						<u>\$14,779</u>
(14)		Ending Balance with Interest						\$2,777,170

(a) Beginning Balance \$0; Column (f) from previous month

(b) Page 5, Column (e), Starting Line (14)

(c) Purchase of RECs per company invoices

(d) Transfer of RECs per Long-term Contracting for Renewable Energy Recovery Provision and RI RE Growth Program for 2020

(e) Column (b) - Column (c) - Column (d)

(f) Column (a) + Column (e)

(12) Sum of Lines (1) through (13)

(13) [(Beginning Balance + Ending Balance) ÷ 2] x (2.14% x 6/12)

(14) Line (12) + Line (13)

RENEWABLE ENERGY STANDARD RECONCILIATION
For the Compliance Period January 1, 2019 through December 31, 2019

Compliance Period: January 1, 2019 through December 31, 2019
Recovery Period: April 1, 2019 through March 31, 2020

		<u>Month</u>	<u>Beginning Balance</u> (a)	<u>RES Revenue</u> (b)	<u>RES Expense</u> (c)	<u>Market Value of Long-Term Contract / RE Growth RECs</u> (d)	<u>Monthly Over(Under)</u> (e)	<u>Ending Balance</u> (f)
(1)	Actual	Apr-19	\$0	\$208,454	\$0	\$0	\$208,454	\$208,454
(2)	Actual	May-19	\$208,454	\$490,072	\$0	\$0	\$490,072	\$698,527
(3)	Actual	Jun-19	\$698,527	\$520,226	\$0	\$0	\$520,226	\$1,218,752
(4)	Actual	Jul-19	\$1,218,752	\$694,107	\$0	\$4,234,014	(\$3,539,907)	(\$2,321,154)
(5)	Actual	Aug-19	(\$2,321,154)	\$854,581	\$0	\$0	\$854,581	(\$1,466,573)
(6)	Actual	Sep-19	(\$1,466,573)	\$671,015	\$0	\$0	\$671,015	(\$795,559)
(7)	Actual	Oct-19	(\$795,559)	\$505,113	\$20,659	\$6,861,374	(\$6,376,920)	(\$7,172,478)
(8)	Actual	Nov-19	(\$7,172,478)	\$472,157	\$0	\$0	\$472,157	(\$6,700,321)
(9)	Actual	Dec-19	(\$6,700,321)	\$575,302	\$43,000	\$0	\$532,302	(\$6,168,019)
(10)	Actual	Jan-20	(\$6,168,019)	\$670,031	\$14,869	\$2,690,384	(\$2,035,222)	(\$8,203,241)
(11)	Actual	Feb-20	(\$8,203,241)	\$542,297	\$0	\$0	\$542,297	(\$7,660,944)
(12)	Actual	Mar-20	(\$7,660,944)	\$538,075	\$0	\$0	\$538,075	(\$7,122,869)
(13)	Actual	Apr-20	(\$7,122,869)	\$302,148	\$1,722	\$5,105,170	(\$4,804,745)	(\$11,927,614)
(14)	Actual	May-20	(\$11,927,614)	\$0	\$18,552	\$0	(\$18,552)	(\$11,946,166)
(15)		Totals	\$0	\$7,043,579	\$98,802	\$18,890,943		(\$11,946,166)
(16)		Interest						<u>(\$166,741)</u>
(17)		Ending Balance with Interest						(\$12,112,907)

(a) Beginning Balance \$0; Column (f) from previous month

(b) Page 6, Column (e), Starting Line (1)

(c) Purchase of RECs per company invoices

(d) Transfer of RECs per Long-term Contracting for Renewable Energy Recovery Provision and RI RE Growth Program for 2019 Compliance Period; Removes 72,698 double-reported RE Growth RECs from July 2019 through January 2020, valued at \$1,543,914, as identified in R.I.P.U.C. Docket No. 5041

(e) Column (b) - Column (c) - Column (d)

(f) Column (a) + Column (e)

(15) Sum of Lines (1) through (13)

(16) [(Beginning Balance + Ending Balance) ÷ 2] x [(2.91% x 11/13) + (2.14% x 2/13)]

(17) Line (15) + Line (16)

RENEWABLE ENERGY STANDARD RECONCILIATION
For the Compliance Period through December 31, 2018

Prior Period: through December 31, 2018
Recovery Period: through March 31, 2020

		<u>Month</u>	Beginning Over Recovery <u>Balance</u> (a)	RES Revenue <u>Credit</u> (b)	Ending <u>Balance</u> (c)
(1)	Actual	Apr-19	\$4,093,625	(\$144,041)	\$3,949,584
(2)	Actual	May-19	\$3,949,584	(\$321,679)	\$3,627,905
(3)	Actual	Jun-19	\$3,627,905	(\$343,953)	\$3,283,952
(4)	Actual	Jul-19	\$3,283,952	(\$458,014)	\$2,825,938
(5)	Actual	Aug-19	\$2,825,938	(\$563,907)	\$2,262,031
(6)	Actual	Sep-19	\$2,262,031	(\$442,517)	\$1,819,514
(7)	Actual	Oct-19	\$1,819,514	(\$333,594)	\$1,485,920
(8)	Actual	Nov-19	\$1,485,920	(\$311,620)	\$1,174,300
(9)	Actual	Dec-19	\$1,174,300	(\$380,026)	\$794,274
(10)	Actual	Jan-20	\$794,274	(\$441,472)	\$352,802
(11)	Actual	Feb-20	\$352,802	(\$357,696)	(\$4,894)
(12)	Actual	Mar-20	(\$4,894)	(\$356,076)	(\$360,970)
(13)	Actual	Apr-20	(\$360,970)	(\$198,130)	(\$559,100)
(14)	Totals			(\$4,652,724)	(\$559,100)
(15)	Interest				<u>\$50,293</u>
(16)	Ending Balance with Interest				(\$508,807)

- (a) Beginning Balance: RIPUC Docket No. 4935, 2020 Renewable Energy Standard (RES) Charge and Reconciliation, Attachment 2, Page 2, Line (18) + Page 3, Line (19); Column (c) prior month
- (b) Per Page (5), Column (d)
- (c) Column (a) + Column (b)

- RIPUC Docket No. 4935, 2020 Renewable Energy Standard (RES) Charge and
- (1)(a) Reconciliation, Attachment 2, Page 4, Column (a), Line (1)
 - (1)(b) prorated for kWh delivered on or after April 1, 2019
 - (13)(b) prorated for estimated kWh delivered prior to April 1, 2020
 - (14) Sum of Lines (1) through (13)
 - (15) [(Beginning Balance + Ending Balance) ÷ 2] x [(2.91% x 11/12)+(2.14% x 1/12)]
 - (16) Line (14) + Line (15)

RENEWABLE ENERGY STANDARD RECONCILIATION
For the Compliance Period through December 31, 2019

Prior Period: through December 31, 2019
Recovery Period: through March 31, 2021

		<u>Month</u>	Beginning Under Recovery <u>Balance</u> (a)	RES <u>Revenue</u> (b)	Ending <u>Balance</u> (c)
(1)	Actual	Apr-20	(\$12,621,713)	\$336,559	(\$12,285,155)
(2)	Actual	May-20	(\$12,285,155)	\$729,166	(\$11,555,988)
(3)	Actual	Jun-20	(\$11,555,988)	\$768,152	(\$10,787,836)
(4)	Actual	Jul-20	(\$10,787,836)	\$1,076,910	(\$9,710,926)
(5)	Actual	Aug-20	(\$9,710,926)	\$1,277,699	(\$8,433,228)
(6)	Actual	Sep-20	(\$8,433,228)	\$939,149	(\$7,494,079)
(7)		Oct-20	(\$7,494,079)	\$0	(\$7,494,079)
(8)		Nov-20	(\$7,494,079)	\$0	(\$7,494,079)
(9)		Dec-20	(\$7,494,079)	\$0	(\$7,494,079)
(10)		Jan-21	(\$7,494,079)	\$0	(\$7,494,079)
(11)		Feb-21	(\$7,494,079)	\$0	(\$7,494,079)
(12)		Mar-21	(\$7,494,079)	\$0	(\$7,494,079)
(13)		Apr-21	(\$7,494,079)	\$0	(\$7,494,079)
(14)	Totals			\$5,127,635	(\$7,494,079)
(15)	Interest				<u>(\$107,619)</u>
(16)	Ending Balance with Interest				(\$7,601,698)
(a)	Beginning Balance: Sum of Page 2, Line (16) and Page 3, Line (16)				
(b)	Per Page (5), Column (d)				
(c)	Column (a) + Column (b)				
(1)(a)	Page 2, Line (16) + Page 3, Line (16)				
(1)(b)	prorated for kWh delivered on or after April 1, 2020				
(13)(b)	prorated for estimated kWh delivered prior to April 1, 2021				
(14)	Sum of Lines (1) through (13)				
(15)	[(Beginning Balance + Ending Balance) ÷ 2] x [(2.14% x 3/12)]				
(16)	Line (14) + Line (15)				

RENEWABLE ENERGY STANDARD RECONCILIATION
Revenue Calculation
For the Recovery Period April 1, 2019 through September 30, 2020

		<u>Month</u>	<u>Total RES Revenue</u> (a)	<u>RES kWh</u> (b)	<u>RES PY Reconciliation Factor</u> (c)	<u>RES Prior Year Revenue</u> (d)	<u>RES Base Revenue</u> (e)
(1)	Actual	Apr-19	\$64,414	120,033,839	(\$0.00120)	(\$144,041)	\$208,454
(2)	Actual	May-19	\$168,393	268,066,128	(\$0.00120)	(\$321,679)	\$490,072
(3)	Actual	Jun-19	\$176,273	286,627,325	(\$0.00120)	(\$343,953)	\$520,226
(4)	Actual	Jul-19	\$236,094	381,678,208	(\$0.00120)	(\$458,014)	\$694,107
(5)	Actual	Aug-19	\$290,673	469,922,825	(\$0.00120)	(\$563,907)	\$854,581
(6)	Actual	Sep-19	\$228,498	368,764,240	(\$0.00120)	(\$442,517)	\$671,015
(7)	Actual	Oct-19	\$171,520	277,994,711	(\$0.00120)	(\$333,594)	\$505,113
(8)	Actual	Nov-19	\$160,537	259,683,199	(\$0.00120)	(\$311,620)	\$472,157
(9)	Actual	Dec-19	\$195,276	316,688,119	(\$0.00120)	(\$380,026)	\$575,302
(10)	Actual	Jan-20	\$228,559	367,893,473	(\$0.00120)	(\$441,472)	\$670,031
(11)	Actual	Feb-20	\$184,601	298,079,989	(\$0.00120)	(\$357,696)	\$542,297
(12)	Actual	Mar-20	\$181,999	296,729,960	(\$0.00120)	(\$356,076)	\$538,075
(13)	Actual	Apr-20	\$104,018	165,108,352	(\$0.00120)	(\$198,130)	\$302,148
(14)	Actual	Apr-20	\$968,012	129,445,596	\$0.00260	\$336,559	\$631,453
(15)	Actual	May-20	\$2,336,829	280,448,561	\$0.00260	\$729,166	\$1,607,663
(16)	Actual	Jun-20	\$2,462,028	295,443,068	\$0.00260	\$768,152	\$1,693,876
(17)	Actual	Jul-20	\$3,522,339	414,196,224	\$0.00260	\$1,076,910	\$2,445,429
(18)	Actual	Aug-20	\$4,192,947	491,422,575	\$0.00260	\$1,277,699	\$2,915,248
(19)	Actual	Sep-20	\$3,066,975	361,211,093	\$0.00260	\$939,149	\$2,127,827

- (1) Prorated for kWh delivered on or after April 1, 2019
- (13) Prorated for kWh delivered prior to April 1, 2020
- (14) Prorated for kWh delivered on or after April 1, 2020

- (a) from Company revenue reports
- (b) from Company revenue reports
- (c) Line (1) through (13) Per Docket 4809, Attachment 1, Page 1, Line (9)
- (c) Line (14 through (16) Per Docket 4935, Attachment 1, Page 1, Line (9)
- (d) Column (b) x Column (c)
- (e) Column (a) - Column (d)

Attachment 4

**The Narragansett Electric Company
Report to the RIPUC
Unbilled Billing Adjustment Revenue**

**for the period
January 2020 through December 2020**

Submitted: October 2020

The Narragansett Electric Company
Unbilled Standard Offer Service Billing Adjustments
For the Period January 1, 2020 through December 31, 2020
Unbilled Billing Adjustment Revenue

		Net Unbilled Adjustments		
		<u>Residential</u>	<u>Commercial</u>	<u>Total</u>
		(a)	(b)	(c)
(1)*	Jan-20	(\$158,681)	(\$7,761)	(\$166,442)
(2)*	Feb-20	(\$2,442)	(\$1,453)	(\$3,895)
(3)*	Mar-20	\$1,661	\$2,307	\$3,968
(4)	Apr-20	\$15,923	\$835	\$16,758
(5)	May-20	\$2,816	\$948	\$3,764
(6)	Jun-20	\$6,184	\$1,815	\$7,999
(7)	Jul-20	\$3,475	\$1,462	\$4,937
(8)	Aug-20	(\$1,032)	\$332	(\$700)
(9)	Sep-20	(\$3,098)	(\$187)	(\$3,285)
(10)	Oct-20	\$0	\$0	\$0
(11)	Nov-20	\$0	\$0	\$0
(12)	Dec-20	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
(13)	Total	(\$135,194)	(\$1,702)	(\$136,896)

(a) - (b) From Company reports - (negative values are credits which previously appeared on customer bills)
(c) Sum of (a) through (b)

(1)* - (3)* Includes a cumulative correction of (\$135,731) for the period of October 1 2019 through December 31, 2019. Unbilled billing adjustments for residential customers were incorrectly calculated from October 2019 through March 2020 due to an error in billing system administration.

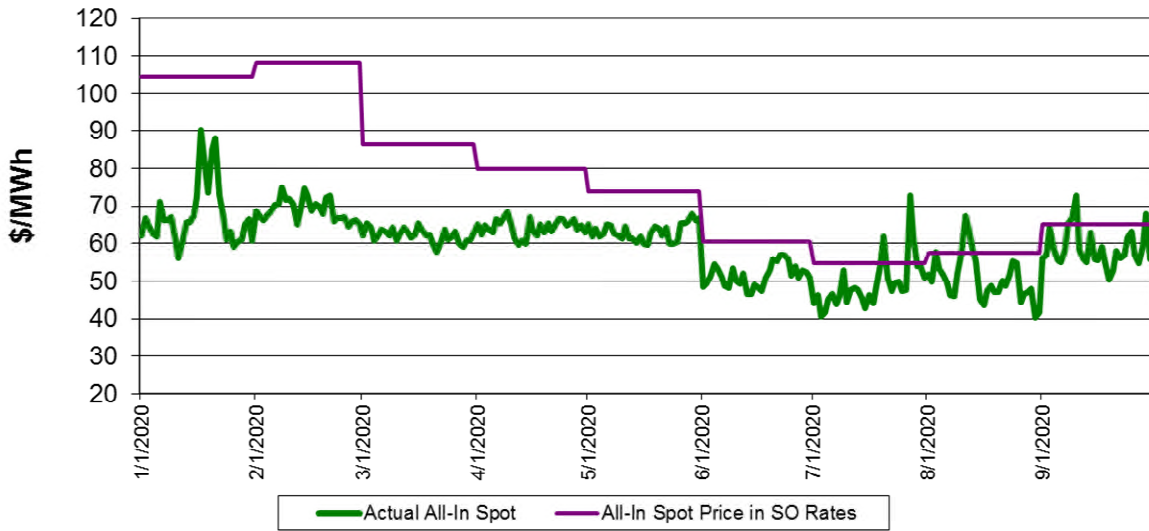
Attachment 5

The Narragansett Electric Company
Report to the RIPUC
Spot Market Purchases

for the period
January 2020 through September 2020

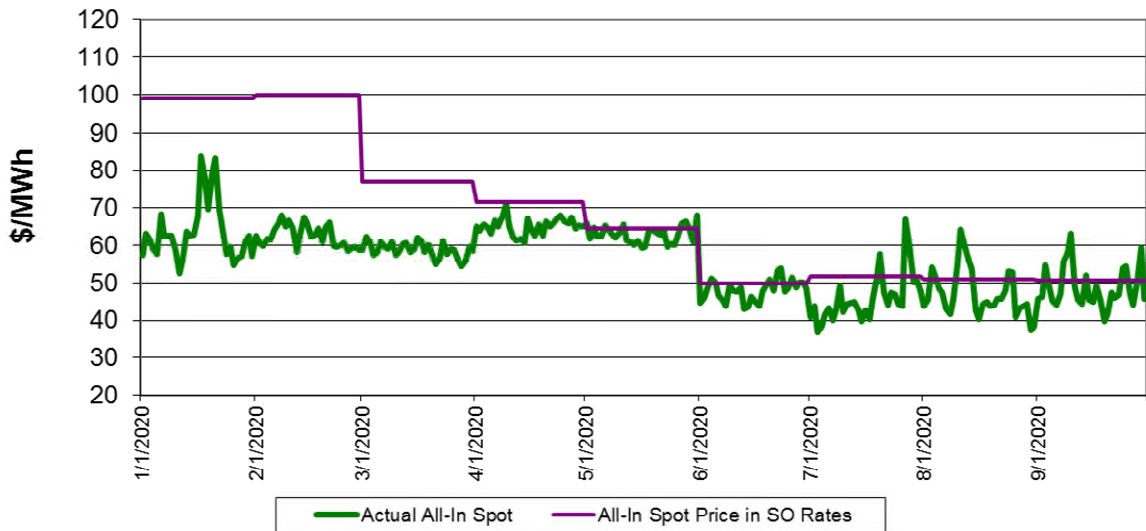
Submitted: October 2020

ISO-NE Rhode Island Daily All-In Price Comparison (Residential)



* August 2019-July 2020 ancillary services costs used as estimate for August-September 2020 ancillary services costs.
 ** Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.
 *** Reconciled load data used for January 2020 through June 2020. Initial load data used for July through September 2020.

ISO-NE Rhode Island Daily All-In Price Comparison (Commercial)



* August 2019-July 2020 ancillary services costs used as estimate for August-September 2020 ancillary services costs.
 ** Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.
 *** Reconciled load data used for January 2020 through June 2020. Initial load data used for July through September 2020.